

THE INDUSTRY-WIDE MINeworkERS' PENSION SCHEME (THE "SCHEME")

1. RECITALS

1.1 The Co-ordinator wishes to amend the Trust Deed and Rules of the Scheme in order to remove the requirement to consult the Co-ordinator in relation to the determination of the amounts of Internal Transfer Payments.

1.1 Clause 38(1) of the Trust Deed provides that the Co-ordinator may with the consent of the Committee of Management amend the Trust Deed and Rules. Section 67 of the Pensions Act 1995 (the "Act") provides that a Regulated Modification (as defined in the Act) is voidable unless certain conditions are met.

1.2 The Co-ordinator has obtained the consent of the Committee of Management to the amendment to the Trust Deed and Rules set out below (as evidenced by the Committee of Management's signature on this resolution). The Committee of Management is satisfied that the proposed changes do not constitute Regulated Modifications.

2. RESOLUTION



With effect on and from the date of this Resolution, the Trust Deed and Rules shall be amended by deleting the words "the Co-ordinator," from Clause 10(2)(ii) of the Trust Deed.

It is HEREBY RESOLVED that the above amendments proposed by the Co-ordinator of the Trust Deed are HEREBY APPROVED by a majority of the members for the time being of the Committee of Management in accordance with Clause 38(4) of the Trust Deed.

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On behalf of the Committee of Management of Management Date

It is HEREBY RESOLVED by the Co-ordinator to amend the Scheme in the manner set out above.

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On behalf of the Co-ordinator Date