

**THE INDUSTRY-WIDE MINeworkERS' PENSION SCHEME ("THE SCHEME")**

**1. RECITALS**

- 1.1 The Co-ordinator wishes to amend the Trust Deed and Rules to remove the levelling option, which allows a member to chose a higher pension until State pension age and then take a reduction in pension from that age.
- 1.2 Clause 38(1) of the Trust Deed provides that the Co-ordinator may with the consent of the Committee of Management amend the Trust Deed and the Rules.
- 1.3 Section 67 of the Pensions Act 1995 (the "Act") provides that a Regulated Modification (as defined in the Act) is voidable unless certain conditions are met.
- 1.4 The Co-ordinator has consulted with and obtained the approval of the Committee of Management to the amendments to the Rules set out below (as evidenced by the Committee of Management's signature on this Resolution). The Committee of Management is satisfied that the proposed changes do not constitute Regulated Modifications.

**2. RESOLUTIONS**

With effect on and from the date of this Resolution the following amendments shall be made to the Rules:

- 2.1 Rule 21 shall be deleted in its entirety.
- 2.2 Rule 23(11) shall be deleted in its entirety.

It is **HEREBY RESOLVED** that the above amendments proposed by the Co-ordinator in accordance with Clause 38 of the Trust Deed are **HEREBY APPROVED** by the Committee of Management.

.....  
On behalf of the Committee of Management

.....  
Date

It is **HEREBY RESOLVED** by the Co-ordinator to amend the Scheme in the manner set out above.

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On behalf of the Co-ordinator

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Date