

THE INDUSTRY-WIDE MINeworkERS' PENSION SCHEME (THE "SCHEME")

1. By Resolution dated 9 January 2007 certain changes were made to the Scheme pursuant to the coming into force of the Finance Act 2004. The Co-ordinator and Committee of Management resolved to impose limits on member contributions to the Scheme.
2. The Co-ordinator now wishes to amend the Trust Deed and Rules to remove the limits on member contributions to the AVC Scheme (as defined in the Trust Deed and Rules).
3. Clause 38(1) of the Trust Deed provides that the Co-ordinator may with the consent of the Committee of Management amend the Trust Deed and Rules. Section 67 of the Pensions Act 1995 (the "Act") provides that a Regulated Modification (as defined in the Act) is voidable unless certain conditions are met. The Co-ordinator has consulted with and obtained the approval of the Committee of Management to the amendments to the Trust Deed and Rules that are undertaken pursuant to clause 38(1) of the Trust Deed and set out below (as evidenced by the Committee of Management's signature on this resolution). The Committee of Management is satisfied that the proposed changes do not constitute Regulated Modifications.
4. With effect on and from 6 April 2008 the Committee of Management HEREBY RESOLVES in accordance with the Clause 38 of the Trust Deed to agree to the Co-ordinator's request to amend the Scheme so that:
 - (a) In respect of a Class A Member (as defined in the Trust Deed and Rules) the limit on member contributions to the Scheme set down in Rule 1(c) of Part 2 of Appendix V of the Trust Deed and Rules shall be deleted.
 - (b) In respect of a Class B or Class C Member (as defined in the Trust Deed and Rules) the limit on member contributions to the Scheme set down in Rule 1(c) of Part 3 of Appendix V of the Trust Deed and Rules shall be deleted.
 - (c) Rule 6(4)(a) shall be deleted and replaced with a new Rule 6(4)(a) as follows:
 "Subject to paragraph (3) of this rule a member may elect to pay additional voluntary contributions at any time prior to Pensionable Age."
 - (d) Rule 7 shall be deleted.

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 On behalf of the Committee of Management

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 Date

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 On behalf of the Co-ordinator

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 Date